

357J.16 Bonds in anticipation of revenue.

A district may anticipate the collection of taxes by the levy authorized in [section 357J.10](#), and to carry out the purposes of [this chapter](#) may issue bonds payable in not more than ten equal installments with the rate of interest not exceeding that permitted by [chapter 74A](#). An indebtedness shall not be incurred under [this chapter](#) until authorized by an election. The election shall be conducted by the county commissioner of elections pursuant to [chapters 39 through 53](#). The commission shall give the county commissioner of elections forty-six days' notice of the special election.

[2008 Acts, ch 1152, §16; 2010 Acts, ch 1033, §49, 56](#)